

**RENSSELAER LAND TRUST, INC.  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT ACCOUNTANT'S  
REVIEW REPORT  
DECEMBER 31, 2012 AND 2011**

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Joseph V. O'Brien

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**INDEPENDENT ACCOUNTANT'S REVIEW REPORT**

To the Board of Directors and Members  
Rensselaer Land Trust, Inc.  
Troy, New York

I have reviewed the accompanying statements of financial position of The Rensselaer Land Trust, Inc. (a nonprofit organization) as of December 31, 2012 and 2011, and the related statements of activities and functional expenses for the years then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Organization's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

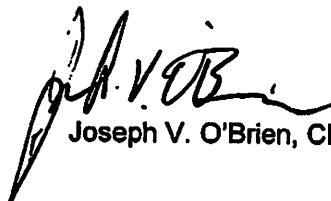
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require me to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. I believe that the results of my procedures provide a reasonable basis for my report.

Based on my review, with the exception of the matter described in the following paragraph, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

A statement of cash flows for the years ended December 31, 2012 and 2011 has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Clifton Park, New York  
June 28, 2013

  
Joseph V. O'Brien, CPA

**RENSSELAER LAND TRUST, INC.**  
**STATEMENTS OF FINANCIAL POSITION**  
**DECEMBER 31, 2012 AND 2011**

	2012	2011
<b>ASSETS</b>		<b>Restated</b>
Cash and Cash Equivalents	\$ 140,463	\$ 119,908
Inventory	-	503
Property and Equipment, Net	1,467	864
Land Held for Conservation	453,047	408,047
Total Assets	\$594,977	\$529,322
 <b>LIABILITIES</b>		
Accounts Payable	\$ 730	\$ 803
Payroll and Sales Taxes Payable	2,125	3,158
Total Liabilities	2,855	3,961
<b>NET ASSETS</b>		
Unrestricted	4,896	20,408
Temporarily Restricted	133,579	96,906
Permanently Restricted	453,647	408,047
Total Net Assets	592,122	525,361
Total Liabilities and Net Assets	\$594,977	\$529,322

See Accompanying Notes and Independent Accountant's Review Report.

**RENSSELAER LAND TRUST, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Totals</u>	
				<u>2012</u>	<u>2011</u> Restated
<b>REVENUE AND SUPPORT</b>					
Contributions and Donations	\$ 61,065	\$ -	\$ 45,600	\$ 106,665	\$ 38,800
Membership Contributions	50,635	3,500	-	54,135	37,593
Interest & Investment Income	105	-	-	105	245
Special Events, Net	2,902	-	-	2,902	4,173
					-
Net Assets Reclassified to Restricted	(33,173)	33,173	-	-	-
<b>Total Revenue and Support</b>	<b>81,534</b>	<b>36,673</b>	<b>45,600</b>	<b>163,807</b>	<b>80,811</b>
<b>EXPENSES</b>					
Program Services	52,343	-	-	52,343	35,117
Supporting Services:					
Management and General	29,999	-	-	29,999	21,576
Fundraising	14,704	-	-	14,704	18,505
<b>Total Expenses</b>	<b>97,046</b>	<b>-</b>	<b>-</b>	<b>97,046</b>	<b>75,198</b>
<b>INCREASE (DECREASE) IN NET ASSETS FROM CONTINUING OPERATIONS</b>					
	<b>(15,512)</b>	<b>36,673</b>	<b>45,600</b>	<b>66,761</b>	<b>5,613</b>
<b>BEGINNING NET ASSETS</b>					
As Previously Reported	20,408	96,906	408,047	525,361	234,748
Adjustment for Understatement Of Contributions	-	-	-	-	285,000
Balance at Beginning of Year, As Restated	<b>20,408</b>	<b>96,906</b>	<b>408,047</b>	<b>525,361</b>	<b>519,748</b>
<b>ENDING NET ASSETS</b>	<b>\$ 4,898</b>	<b>\$ 133,579</b>	<b>\$ 453,647</b>	<b>\$ 592,122</b>	<b>\$ 525,361</b>

See Accompanying Notes and Independent Accountant's Review Report.

**RENSSELAER LAND TRUST, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011**

	<u>Program Services</u>	<u>Management &amp; General</u>	<u>Fund- raising</u>	<u>Total 2012</u>	<u>Total 2011</u>
Salaries	\$ 27,462	\$ 11,769	\$ 12,411	\$ 51,642	\$ 39,167
Property Maintenance	6,885	-	-	6,885	97
Property Taxes	6,252	-	-	6,252	717
Legal Fees	4,899	-	-	4,899	1,438
Printing & Publications	1,000	2,673	1,221	4,894	4,822
Payroll Taxes	-	3,110	1,067	4,177	4,019
Consulting Fees	4,050	-	-	4,050	4,300
Occupancy	-	3,995	-	3,995	3,995
Accounting Fees	-	2,655	-	2,655	2,350
Membership Dues	-	1,870	-	1,870	1,582
Conference, Conventions and Meetings	-	1,262	-	1,262	128
Mileage Reimbursement	1,177	-	-	1,177	527
Insurance	-	759	-	759	1,625
Postage	13	652	5	670	963
Telephone	-	507	-	507	557
Promotion	478	-	-	478	-
Depreciation	72	340	-	412	209
Office Expenses	-	318	-	318	388
New York State Filing Fees	-	60	-	60	60
Advertising	55	-	-	55	1,376
Bank Charges	-	29	-	29	15
Survey Fees	-	-	-	-	6,863
<b>Total Functional Expenses</b>	<b>\$ 52,343</b>	<b>\$ 29,999</b>	<b>\$ 14,704</b>	<b>\$ 97,046</b>	<b>\$ 75,198</b>

See Accompanying Notes and Independent Accountant's Review Report.

# RENSSELAER LAND TRUST, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012 AND 2011

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### **Nature of Operations**

The Rensselaer Land Trust, Inc. (RLT the Organization) was established on April 5, 1988 as a nonprofit organization under the laws of the State of New York. Its primary mission is to conserve the open spaces, watersheds, and natural habitats of Rensselaer County, for the benefit of our communities and future generations.

### **Basis of Accounting**

The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

### **Financial Statement Presentation**

The Organization presents its financial statements in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958 (formerly Statement of Financial Accounting Standards No. 117, Financial Statements for Not-for-Profit Organizations). Accordingly, the Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted, temporarily restricted, and permanently restricted.

### **Unrestricted net assets**

Unrestricted net assets include unrestricted resources which represent the portion of funds that are available for the operating objectives of the Organization. Board-designated net assets represent amounts the Organization has set aside for a specific purpose.

### **Temporarily restricted net assets**

Temporarily restricted net assets consist of donor restricted contributions and grants. Amounts restricted by donors for a specific purpose are deemed to be earned and reported as temporarily restricted revenue, when received, and such unexpended amounts are reported as temporarily restricted net assets at year-end. When the donor restriction expires, that is, when a stipulated time or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

### **Permanently restricted net assets**

Permanently restricted net assets consist of donor restricted contributions, which are required to be held in perpetuity. Income from the assets held is available for either general operations or specific purposes, in accordance with donor stipulations.

### **Contributions**

Contributions are recognized as revenues when received or unconditionally pledged. All contributions are available for unrestricted use unless specifically restricted by the donor. Contributions that are restricted by the donor are reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted contributions are reported as an increase in temporarily restricted net assets depending on the nature of the restriction. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

# RENSSELAER LAND TRUST, INC.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2012 AND 2011

### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

#### **Accounts Receivable—Contributions**

Contributions due in less than one year are recorded at their net realizable value upon receipt. Contributions due in more than one year are recorded at fair value on the date received. An allowance for doubtful collectability is provided based on management's evaluation of potential uncollectible promises at year end.

#### **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and short-term investments with original maturities of three months or less.

#### **Fair Value Measurement**

The Organization's financial instruments consist primarily of cash, grants receivable, accounts receivable, and accounts payable. The carrying amount of cash, grants receivable, accounts receivable and accounts payable approximate their fair value due to the short-term nature of such instruments.

#### **Property and Equipment**

The Organization capitalizes all property and equipment expenditures with a cost of \$500 or more and having estimated useful lives of more than one year. Property and equipment are recorded at cost or, for donated items, at fair value as of the date received. Expenditures for major additions and improvements are capitalized and minor replacements, maintenance and repairs are charged to expense when incurred.

When property and equipment are retired or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is included in the activities for the respective period. Depreciation is computed using the straight-line method over the estimated useful lives of the related assets ranging from 3–5 years.

Long lived assets, such as property and equipment, are reviewed on an ongoing basis for impairment based on comparison of carrying value against undiscounted future cash flows. If impairment is identified, the assets' carrying amounts are adjusted to fair value. There were no such adjustments during the year ended December 31, 2012.

#### **Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### **Reclassification of Amounts**

Certain amounts in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

#### **Comparative Data**

The financial statements include certain 2011 summarized comparative information in total but not by net asset class. With respect to the statement of activities, such prior year information as presented does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the organization's financial statements for the year ended December 31, 2011, from which the summarized information was derived.



# RENSELAER LAND TRUST, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012 AND 2011

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **Income Taxes**

The Organization is exempt from federal income taxes under Section 501(c) (3) of the Internal Revenue Code (IRC).

### **Inventories**

Inventories consists primarily of small items held for resale to the general public and are stated at the lower of cost or market, with cost determined on a first-in, first-out basis and market based on the lower of replacement cost or realizable value. Donated inventory is recorded as contributions and as inventory in the period received at fair value.

### **Special Events**

The Organization reports receipts from special event fundraising activities net of related direct costs. Direct costs deducted from special event gross revenue were \$786 and \$1,467 for the years ended December 31, 2012 and 2011, respectively.

### **Donated Services**

The Organization recognizes revenue from donated services which create or enhance nonfinancial assets or require specialized skills, and would otherwise have to be purchased. However, many individuals volunteer their time and perform a variety of tasks that assist the Organization with specific assistance programs, fundraising events, and various committee assignments which do not meet the above criteria, and therefore are not reflected in the accompanying financial statements.

### **Advertising**

The Organization expenses all advertising and promotion costs as incurred. Advertising and promotion expense for the years ended December 31, 2012 and 2011 were \$55 and \$1,376, respectively.

### **Functional Expenses**

The costs of providing program and support services have been summarized on a functional basis in the accompanying financial statements based on specific identification by the Organization. Accordingly, certain costs have been allocated among the appropriate programs and supporting services benefited.

### **Concentration of Credit Risk**

Financial instruments which potentially subject the Organization to concentrations of credit risk include cash deposits with commercial banks and a brokerage firm. The Organization's cash management policies limit its exposure to concentrations of credit risk by maintaining primary cash accounts at financial institutions whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC).

**RENSSELAER LAND TRUST, INC.**  
**NOTES TO FINANCIAL STATEMENTS**  
**DECEMBER 31, 2012 AND 2011**

**NOTE 2 - CASH AND CASH EQUIVALENTS**

Cash is composed of the following as December 31:

	<u>2012</u>	<u>2011</u>
Royal Bank of Canada	\$ 600	\$ -
Pioneer Checking	83,610	\$ -
Pioneer Money Market	56,253	\$ -
First Niagara Checking	-	56,267
First Niagara Money Market	-	55,170
Other Cash Accounts	-	8,471
Total	<u>\$ 140,463</u>	<u>\$ 119,908</u>

**NOTE 3 – PROPERTY AND EQUIPMENT**

	<u>2012</u>	<u>2011</u>
Office Equipment	\$ 2,380	\$ 1,365
Program Equipment	650	650
Total	3,030	2,015
Less: Accumulated Depreciation	(1,563)	(1,151)
Net Property and Equipment	<u>\$ 1,467</u>	<u>\$ 864</u>

**NOTE 4 – LAND HELD FOR CONSERVATION AND EASEMENTS**

**Conservation Easements**

The Organization accomplishes its land conservation objectives, in part, by accepting donations of interests in real property primarily in the form of conservation easements. Conservation easements are perpetual agreements between the Organization and private landowners through whom the landowners agree to abide by certain restrictions designed to preserve the open space or conservation value of their land. These agreements are binding on all landowners. Contributions or purchases of conservation easements are recorded as Program Service Expenses under the expense category Conservation Easements when acquired.

Upon accepting a conservation easement, the Organization assumes a perpetual obligation to monitor, normally on an annual basis, the affected property to ensure that the landowners comply with the restrictions in the easement. Further, the Organization is perpetually obligated to enforce provisions of the easements in the event of a violation to the terms of the easement. Enforcing an easement violation could involve costly legal or other expenses. Although conservation easements are real property rights, they possess little or no market value due to a resale market that is essentially limited to the owner of the fee title of the restricted property. Because of this limited market and due to the obligations inherent in easement ownership, the Organizations easement holdings are recorded at \$1 each in permanently restricted net assets. The Organization has 12 conservation easements in Rensselaer County protected in perpetuity totaling 557.1 acres of land.

**Land Held for Conservation**

The Organization capitalizes conserved land at cost, if purchased, or at its appraised fair market value if received as a contribution. In addition to accepting conservation easements, the Organization accepts fee title to conservation properties that are held by the Organization in furtherance of its mission. All properties have been donated free of restrictions on their use or disposition. The donors of such property have established the fair market value through an independent appraisal of those properties. The Organization has seven fee owned land preserves totaling 288.86 acres of land.

# RENSELAER LAND TRUST, INC.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012 AND 2011

## NOTE 5 – TEMPORARILY RESTRICTED NET ASSETS

Temporarily Restricted Net Assets as of December 31:

	<u>2012</u>	<u>2011</u>
Ingalls Preserve	\$ 3,112	\$ -
Blue Water	5,000	-
AYO Fund	2,200	-
Staalesen LTA Fund	13,568	-
LTA Professional Development Fund	2,177	-
Re-Accreditation Fund	14,513	-
Botany Education Project	777	879
Hoosick River Stewardship	6,559	7,434
Soracco Stewardship Fund	15,213	11,936
Stone Wall Hill Farm Fund	366	370
Trails Program Fund	790	893
Watershed Protection Fund	2,583	16,185
Wetlands Remediation Fund	2,644	3,035
Legal Defense Fund #1	56,253	55,170
Legal Defense Fund #2	7,824	911
Other	-	93
Total	<u>\$ 133,579</u>	<u>\$ 96,906</u>

## NOTE 6 – PERMANENTLY RESTRICTED NET ASSETS

Permanently Restricted Net Assets as of December 31:

	<u>2012</u>	<u>2011</u>
ERLT Endowment	\$ 600	\$ -
Geisler Preserve	14,355	14,355
Bear's Den Preserve	4,184	4,184
Mud Pond Preserve	11,814	11,814
Hoosic River Preserve	92,682	92,682
Robert Ingalls Preserve	78,000	78,000
John B. Staalesen Vanderheyden Preserve	207,000	207,000
Pine Swamp Preserve	45,000	-
Various Easements	12	12
Total	<u>\$ 453,647</u>	<u>\$ 408,047</u>

## NOTE 7 – RENT EXPENSE

The Organization rents its office facilities located 415 River Street, Tory, New York on a month-to-month basis from an unrelated party at a rate of \$332.92 per month. Occupancy expense for the years ended December 31, 2012 and 2011 were \$3,995 and \$3,995, respectively.

## NOTE 8 – SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through June 28, 2013, the date which the financial statements were available to be issued.

**RENSSELAER LAND TRUST, INC.**  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2012 AND 2011

**NOTE 9 – PRIOR PERIOD ADJUSTMENT**

These financial statements include an adjustment for understatement of donated contributions of conservation land received in prior years. The land includes the Robert Ingalls Preserve \$78,000 and John B. Staalesen Vanderheyden Preserve \$207,000 totaling \$285,000.

**Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2012**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

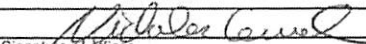
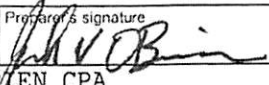
**A For the 2012 calendar year, or tax year beginning** , 2012, and ending

<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<b>C</b> RENSELAER LAND TRUST, INC. 415 RIVER STREET TROY, NY 12180		<b>D</b> Employer Identification Number 14-1708890
	<b>F</b> Name and address of principal officer: SAME AS C ABOVE		<b>E</b> Telephone number 518-659-5263
	<b>I</b> Tax-exempt status <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) ( ) (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		<b>G</b> Gross receipts \$ 165,096.
	<b>J</b> Website: WWW.RENSTRUST.ORG		<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If 'No,' attach a list. (see instructions)
<b>K</b> Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other		<b>L</b> Year of Formation:	<b>M</b> State of legal domicile: NY
<b>H(c)</b> Group exemption number			

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: <u>TO PRESERVE AND PROTECT REAL PROPERTY IN RENSSELAER COUNTY, PROPERTY WHICH CAN BE SHOWN TO POSSESS SIGNIFICANT NATURAL FEATURES, SCENIC VISTAS, HISTORICAL OR ARCHAEOLOGICAL SIGNIFICANCE, OPEN SPACES, NATURAL HABITATS OR AGRICULTURAL VALUE; BY OBTAINING, POSSESSING OR EXERCISING</u>		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	12
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	0
	5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)	5	3
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)		160,800.
	9 Program service revenue (Part VIII, line 2g)		
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)		105.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		2,902.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		163,807.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		
	14 Benefits paid to or for members (Part IX, column (A), line 4)		
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		55,819.
	16a Professional fundraising fees (Part IX, column (A), line 11e)		
	b Total fundraising expenses (Part IX, column (D), line 25) 14,704.		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		41,227.	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		97,046.	
19 Revenue less expenses. Subtract line 18 from line 12		66,761.	
Not Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 244,322.	End of Year 594,977.
	21 Total liabilities (Part X, line 26)	7,810.	2,855.
	22 Net assets or fund balances. Subtract line 21 from line 20	236,512.	592,122.

**Part II Signature Block**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>		Date 9/3/13			
	NICHOLAS CONRAD Type or print name and title.	PRESIDENT			
<b>Paid Preparer Use Only</b>	Print/Type preparer's name JOSEPH V O'BRIEN, CPA	Preparer's signature 	Date 9/2/2013	Check <input checked="" type="checkbox"/> if self-employed	PTIN P00079694
	Firm's name JOSEPH V O'BRIEN CPA				
	Firm's address 15 GREENRIDGE DR CLIFTON PARK, NY 12065-6628	Firm's EIN	Phone no. (518) 383-9110		

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission:

SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 18,320, including grants of \$ ) (Revenue \$ )

EASEMENTS: A LARGE PART OF THE ORGANIZATIONS ACTIVITIES INVOLVES NEGOTIATIONS BETWEEN GOVERNMENTAL AND PRIVATE PARTIES TO ESTABLISH EASEMENTS WITHIN RENSSELAER COUNTY. THESE EFFORTS RESULT IN LAND EASEMENTS, PROVIDING PUBLIC FISHING ACCESS AND PRESERVATION OF WATER QUALITY NON-POINT POLLUTION SOURCES. THE PRIMARY COSTS ASSOCIATED WITH THESE UNDERTAKINGS HAS BEEN THE TIME INVESTED BY OUR EXECUTIVE DIRECTOR AND STAFF.

4b (Code: ) (Expenses \$ 15,703, including grants of \$ ) (Revenue \$ )

WETLANDS AND FOREST PROTECTION: RLT WORKS TOGETHER WITH PRIVATE LANDOWNERS AND MUNICIPALITIES ON WETLANDS AND FOREST PROTECTION INITIATIVES. WE ALSO HOLD IN FEE NATURE PRESERVES COMPOSED OF FORESTS AND WETLANDS. ONE OF OUR PRIORITIES IS WATERSHED PROTECTION. OUR WORK IN PROTECTING DRINKING WATER QUALITY AND QUANTITY FOCUSES ON PROTECTING AND CONSERVING WETLANDS AND FOREST AREAS THAT FILTER AND BUFFER DRINKING WATER SOURCES, INSULATE THE LARGER LANDSCAPE FROM FLOODING, PROVIDE PUBLIC RECREATIONAL OPPORTUNITIES, AND PROTECT WILDLIFE HABITATS AND WILDLIFE DIVERSITY. ADDITIONALLY, WE WORK TO PROTECT FORESTLAND AS WORKING FORESTS. QUALITY DRINKING WATER, WETLANDS AND FOREST LANDS ARE VITAL TO THE HEALTH AND WELFARE OF RENSSELAER COUNTY.

4c (Code: ) (Expenses \$ 13,086, including grants of \$ ) (Revenue \$ )

LAND STEWARDSHIP: MAINTAINED PROPERTIES AND EASEMENTS ON APPROXIMATELY 845.96 ACRES OF CONSERVATION LAND IN RENSSELAER COUNTY.

4d Other program services. (Describe in Schedule O.) SEE SCHEDULE O

(Expenses \$ 5,234, including grants of \$ ) (Revenue \$ )

4e Total program service expenses 52,343.

**Part VII Checklist of Required Schedules**

Yes	No	1
	X	1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A.
	X	2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?
	X	3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I.
	X	4 Section 501(c)(3) organizations Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II.
	X	5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If 'Yes,' complete Schedule C, Part III.
	X	6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I.
	X	7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II.
	X	8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III.
	X	9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV.
	X	10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If 'Yes,' complete Schedule D, Part V.
	X	11 If the organization's answer to any of the following questions is 'Yes,' then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. a Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI. b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII. c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII. d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX. e Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X. f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If 'Yes,' complete Schedule D, Part X. g Did the organization obtain separate, independent audited financial statements for the tax year? If 'Yes,' complete Schedule D, Parts XI, and XII. h Was the organization included in consolidated, independent audited financial statements for the tax year? If 'Yes,' and if the organization answered 'No' to line 12a, then complete Schedule D, Parts XI and XII as optional. i Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E. j 14a Did the organization maintain an office, employees, or agents outside of the United States? k Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV. l Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV. m Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Parts II and IV. n Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV. o Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If 'Yes,' complete Schedule F, Parts I and IV. p Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Parts III and IV. q Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I (see instructions). r Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II. s Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III. t Did the organization operate one or more hospital facilities? If 'Yes,' complete Schedule H. u If 'Yes' to line 20a, did the organization attach a copy of its audited financial statements to this return?
	X	11a
	X	11b
	X	11c
	X	11d
	X	11e
	X	11f
	X	12a
	X	12b
	X	13
	X	14a
	X	14b
	X	15
	X	16
	X	17
	X	18
	X	19
	X	20
	X	20b

**Part IV Checklist of Required Schedules (continued)**

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II.</i>		X
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III.</i>		X
23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J.</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25.</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highest compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II.</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If 'Yes,' complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV.</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M.</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I.</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.		X



**Part V Statements Regarding Other IRS Filings and Tax Compliance**

Check if Schedule O contains a response to any question in this Part V.

		Yes	No
1 a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable. <b>1 a</b> 2		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. <b>1 b</b> 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? <b>1 c</b>		X
2 a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. <b>2 a</b> 3		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>2 b</b> X	X	
<b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file. (see instructions)			
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year? <b>3 a</b>		X
b	If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O. <b>3 b</b>		
4 a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? <b>4 a</b>		X
b	If 'Yes,' enter the name of the foreign country: See instructions for filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts. <b>4 b</b>		
5 a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? <b>5 a</b>		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? <b>5 b</b>		X
c	If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T? <b>5 c</b>		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? <b>6 a</b>		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? <b>6 b</b>		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>			
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? <b>7 a</b>		X
b	If 'Yes,' did the organization notify the donor of the value of the goods or services provided? <b>7 b</b>		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? <b>7 c</b>		X
d	If 'Yes,' indicate the number of Forms 8282 filed during the year. <b>7 d</b>		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <b>7 e</b>		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <b>7 f</b>		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? <b>7 g</b>		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? <b>7 h</b>		
8	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? <b>8</b>		
<b>9 Sponsoring organizations maintaining donor advised funds.</b>			
a	Did the organization make any taxable distributions under section 4966? <b>9 a</b>		
b	Did the organization make a distribution to a donor, donor advisor, or related person? <b>9 b</b>		
<b>10 Section 501(c)(7) organizations. Enter:</b>			
a	Initiation fees and capital contributions included on Part VIII, line 12. <b>10 a</b>		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. <b>10 b</b>		
<b>11 Section 501(c)(12) organizations. Enter:</b>			
a	Gross income from members or shareholders. <b>11 a</b>		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) <b>11 b</b>		
12 a	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041? <b>12 a</b>		
b	If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year. <b>12 b</b>		
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>			
a	Is the organization licensed to issue qualified health plans in more than one state? <b>13 a</b>		
<b>Note.</b> See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans. <b>13 b</b>		
c	Enter the amount of reserves on hand. <b>13 c</b>		
14 a	Did the organization receive any payments for indoor tanning services during the tax year? <b>14 a</b>		X
b	If 'Yes,' has it filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O. <b>14 b</b>		

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI [X]

Section A. Governing Body and Management

Table with 5 columns: Question, 1a, 1b, Yes, No. Rows include questions about voting members, family relationships, management delegation, and organizational changes.

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 5 columns: Question, Yes, No. Rows include questions about local chapters, conflict of interest policies, whistleblower policies, and compensation review processes.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection.
19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: GARRETT BROWN P.O. BOX 40 TROY NY 12182 518-659-5263

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response to any question in this Part VII.

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1 a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's current key employees, if any. See instructions for definition of 'key employee.'
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) STACEY GOLDSEIN SECRETARY	0.5 0	X						0.	0.	0.
(2) WILLIAM NIEMI VICE PRESIDENT	0.5 0	X						0.	0.	0.
(3) JOE DURKIN BOARD MEMBER	0.5 0	X						0.	0.	0.
(4) SALLY LAWRENCE BOARD MEMBER	0.5 0	X						0.	0.	0.
(5) NICHOLAS CONRAD PRESIDENT	8 0	X						0.	0.	0.
(6) ALLEN STERN BOARD MEMBER	0.5 0	X						0.	0.	0.
(7) JENNY HIXON BOARD MEMBER	0.5 0	X						0.	0.	0.
(8) GARRETT BROWN TREASURER	0.5 0	X						0.	0.	0.
(9) CARL CIPPERLY BOARD MEMBER	0.5 0	X						0.	0.	0.
(10) FRANLILLE EGBERT BOARD MEMBER	0.5 0	X						0.	0.	0.
(11) JESSICA STEPHENSEN BOARD MEMBER	0.5 0	X						0.	0.	0.
(12) BOB CROWLEY BOARD MEMBER	0.5 0	X						0.	0.	0.
(13) CHRISTINE E. YOUNG EXECUTIVE DIR.	40 0				X			39,231.	0.	0.
(14)										

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (cont)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) -----										
(16) -----										
(17) -----										
(18) -----										
(19) -----										
(20) -----										
(21) -----										
(22) -----										
(23) -----										
(24) -----										
(25) -----										
<b>1 b Sub-total</b> .....							39,231.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							39,231.	0.	0.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

	Yes	No
<b>3</b> Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual.</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes" complete Schedule J for such individual.</i> .....		X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person.</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **0**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response to any question in this Part VIII

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS	1 a Federated campaigns	1 a					
	b Membership dues	1 b	42,335.				
	c Fundraising events	1 c					
	d Related organizations	1 d					
	e Government grants (contributions)	1 e					
	f All other contributions, gifts, grants, and similar amounts not included above	1 f	118,465.				
	g Noncash contributions included in lns 1a-1f: \$						
	<b>h Total. Add lines 1a-1f</b>		<b>160,800.</b>				
PROGRAM SERVICE REVENUE	Business Code						
	2 a						
	b						
	c						
	d						
	e						
	f All other program service revenue						
<b>g Total. Add lines 2a-2f</b>							
OTHER REVENUE	3 Investment income (including dividends, interest and other similar amounts)		105.			105.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		<b>d Net rental income or (loss)</b>					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		<b>d Net gain or (loss)</b>					
	8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c). See Part IV, line 18	a		3,688.			
		b Less: direct expenses	b	786.			
		<b>c Net income or (loss) from fundraising events</b>		<b>2,902.</b>			
	9 a Gross income from gaming activities. See Part IV, line 19	a					
		b Less: direct expenses	b				
		<b>c Net income or (loss) from gaming activities</b>					
	10 a Gross sales of inventory, less returns and allowances	a		503.			
b Less: cost of goods sold		b	503.				
<b>c Net income or (loss) from sales of inventory</b>							
Miscellaneous Revenue		Business Code					
11 a							
b							
c							
d All other revenue							
<b>e Total. Add lines 11a-11d</b>							
<b>12 Total revenue. See instructions</b>			<b>163,807.</b>	<b>0.</b>	<b>0.</b>	<b>105.</b>	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response to any question in this Part IX.

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21				
2 Grants and other assistance to individuals in the United States. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	51,642.	27,462.	11,769.	12,411.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0.	0.	0.	0.
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	4,177.		3,110.	1,067.
11 Fees for services (non-employees):				
a Management	4,050.	4,050.		
b Legal	4,899.	4,899.		
c Accounting	2,655.		2,655.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amt exceeds 10% of line 25, column (A) amt, list line 11g expenses on Sch O)	60.		60.	
12 Advertising and promotion	55.	55.		
13 Office expenses	318.		318.	
14 Information technology				
15 Royalties				
16 Occupancy	3,995.		3,995.	
17 Travel	1,177.	1,177.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,262.		1,262.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	412.	72.	340.	
23 Insurance	759.		759.	
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a REPAIRS	6,885.	6,885.		
b PROPERTY TAXES	6,252.	6,252.		
c PRINTING AND PUBLICATIONS	4,894.	1,000.	2,673.	1,221.
d MEMBERSHIP DUES	1,870.		1,870.	
e All other expenses	1,684.	491.	1,188.	5.
25 Total functional expenses. Add lines 1 through 24e	97,046.	52,343.	29,999.	14,704.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response to any question in this Part X.

		(A) Beginning of year		(B) End of year	
ASSETS	1	Cash – non-interest-bearing.....		1	
	2	Savings and temporary cash investments.....	114,428.	2 140,463.	
	3	Pledges and grants receivable, net.....		3	
	4	Accounts receivable, net.....		4	
	5	Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L.....		5	
	6	Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L.....		6	
	7	Notes and loans receivable, net.....		7	
	8	Inventories for sale or use.....	503.	8	
	9	Prepaid expenses and deferred charges.....		9	
	10a	Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D.....	10a 456,077.		
	b	Less: accumulated depreciation.....	10b 1,563.	123,899.	10c 454,514.
	11	Investments – publicly traded securities.....		11	
	12	Investments – other securities. See Part IV, line 11.....		12	
	13	Investments – program-related. See Part IV, line 11.....		13	
	14	Intangible assets.....		14	
	15	Other assets. See Part IV, line 11.....	5,492.	15	
16	<b>Total assets.</b> Add lines 1 through 15 (must equal line 34).....	244,322.	16 594,977.		
LIABILITIES	17	Accounts payable and accrued expenses.....	3,960.	17 2,855.	
	18	Grants payable.....		18	
	19	Deferred revenue.....		19	
	20	Tax-exempt bond liabilities.....		20	
	21	Escrow or custodial account liability. Complete Part IV of Schedule D.....		21	
	22	Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L.....		22	
	23	Secured mortgages and notes payable to unrelated third parties.....		23	
	24	Unsecured notes and loans payable to unrelated third parties.....		24	
	25	Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D.....	3,850.	25	
	26	<b>Total liabilities.</b> Add lines 17 through 25.....	7,810.	26 2,855.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.				
	27	Unrestricted net assets.....	16,559.	27 4,896.	
	28	Temporarily restricted net assets.....	96,906.	28 133,579.	
	29	Permanently restricted net assets.....	123,047.	29 453,647.	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.				
	30	Capital stock or trust principal, or current funds.....		30	
	31	Paid-in or capital surplus, or land, building, or equipment fund.....		31	
	32	Retained earnings, endowment, accumulated income, or other funds.....		32	
	33	<b>Total net assets or fund balances</b> .....	236,512.	33 592,122.	
34	<b>Total liabilities and net assets/fund balances</b> .....	244,322.	34 594,977.		

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	163,807.
2	Total expenses (must equal Part IX, column (A), line 25)	2	97,046.
3	Revenue less expenses. Subtract line 2 from line 1	3	66,761.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	236,512.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	288,849.
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	592,122.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other SEE SCH. O		
If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O.			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2b	Were the organization's financial statements audited by an independent accountant? If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2c	If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.		

BAA

Form 990 (2012)



**SCHEDULE A**  
(Form 990 or 990-EZ)

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2012**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

Name of the organization: **RENSELAER LAND TRUST, INC.** Employer identification number: **14-1708890**

**Part I Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1  A church, convention of churches or association of churches described in section 170(b)(1)(A)(i).
- 2  A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3  A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4  A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8  A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9  An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions – subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10  An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11  An organization organized and operated exclusively for the benefit of, to perform the functions of, or carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.  
 a  Type I    b  Type II    c  Type III – Functionally integrated    d  Type III – Non-functionally integrated
- e  By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f  If the organization received a written determination from the IRS that is a Type I, Type II or Type III supporting organization, check this box \_\_\_\_\_
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

	Yes	No
11 g (i)		
11 g (ii)		
11 g (iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in column (i) listed in your governing document?		(v) Did you notify the organization in column (i) of your support?		(vi) Is the organization in column (i) organized in the U.S.?		(vii) Amount of monetary support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
<b>Total</b>									

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2012

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.) . . . . .	59,116.	67,727.	42,623.	76,393.	160,800.	406,659.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. . . . .						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge . . . . .						0.
4 <b>Total.</b> Add lines 1 through 3. . . . .	59,116.	67,727.	42,623.	76,393.	160,800.	406,659.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) . . . . .						0.
6 <b>Public support.</b> Subtract line 5 from line 4. . . . .						406,659.

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
7 Amounts from line 4 . . . . .	59,116.	67,727.	42,623.	76,393.	160,800.	406,659.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources . . . . .	2,247.	1,251.	442.	245.	105.	4,290.
9 Net income from unrelated business activities, whether or not the business is regularly carried on. . . . .						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) . . . . .						0.
11 <b>Total support.</b> Add lines 7 through 10. . . . .						410,949.
12 Gross receipts from related activities, etc (see instructions). . . . .					12	0.
13 <b>First five years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> . . . . .						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2012 (line 6, column (f) divided by line 11, column (f)). . . . .	14	98.96 %
15 Public support percentage from 2011 Schedule A, Part II, line 14 . . . . .	15	98.36 %
16a <b>33-1/3% support test – 2012.</b> If the organization did not check the box on line 13, and the line 14 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. . . . .	<input checked="" type="checkbox"/>	
b <b>33-1/3% support test – 2011.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization. . . . .	<input type="checkbox"/>	
17a <b>10%-facts-and-circumstances test – 2012.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. . . . .	<input type="checkbox"/>	
b <b>10%-facts-and-circumstances test – 2011.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and <b>stop here.</b> Explain in Part IV how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. . . . .	<input type="checkbox"/>	
18 <b>Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. . . . .	<input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)**

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

**Section A. Public Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
1 Gifts, grants, contributions and membership fees received. (Do not include any 'unusual grants.') .....						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose. ....						
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf. ....						
5 The value of services or facilities furnished by a governmental unit to the organization without charge. . .						
6 Total. Add lines 1 through 5. . .						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons. ....						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year. ....						
c Add lines 7a and 7b. ....						
8 Public support (Subtract line 7c from line 6.) .....						

**Section B. Total Support**

Calendar year (or fiscal yr beginning in) ▶	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) 2012	(f) Total
9 Amounts from line 6. ....						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources. ....						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975. . .						
c Add lines 10a and 10b. ....						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on. ....						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.) .....						
13 Total support. (Add lns 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here. ....

**Section C. Computation of Public Support Percentage**

15 Public support percentage for 2012 (line 8, column (f) divided by line 13, column (f)).	15	%
16 Public support percentage from 2011 Schedule A, Part III, line 15.	16	%

**Section D. Computation of Investment Income Percentage**

17 Investment income percentage for 2012 (line 10c, column (f) divided by line 13, column (f)).	17	%
18 Investment income percentage from 2011 Schedule A, Part III, line 17.	18	%

19a 33-1/3% support tests — 2012. If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ....

b 33-1/3% support tests — 2011. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ....

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ....



**Schedule B**  
**(Form 990, 990-EZ,**  
**or 990-PF)**

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

► Attach to Form 990, Form 990-EZ, or Form 990-PF

OMB No. 1545-0047

**2012**

Name of the organization

**RENSELAER LAND TRUST, INC.**

Employer identification number

**14-1708890**

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc. purposes, but these contributions did not total to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc. purpose. Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc. contributions of \$5,000 or more during the year. . . . . ► \$ \_\_\_\_\_

**Caution:** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it must answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on Part I, line 2, of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.** Schedule B (Form 990, 990-EZ, or 990-PF) (2012)

Name of organization

Employer identification number

RENSELAER LAND TRUST, INC.

14-1708890

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LAND TRUST ALLIANCE, INC. 1331 H STREET N.W. SUITE 400 WASHINGTON, DC 20005-4711	\$ 55,300.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ROYAL BANK OF CANADA 155 WELLINGTON STREET TORONTO, ONTARIO M5V 3K7 CANADA	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	NATIONAL AUDUBON SOCIETY, INC. 225 VARICK STREET, 7TH FLOOR NEW YORK, NY 10014	\$ 45,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	NATIONAL AUDUBON SOCIETY, INC. 225 VARICK STREET, 7TH FLOOR NEW YORK, NY 10014	\$ 9,665.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization

Employer identification number

RENSELAER LAND TRUST, INC.

14-1708890

**Part II** Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
3	PINE SWAMP PRESERVE LYONS LAKE ROAD NASSAU, NY 12123	\$ 45,000.	12/12/12

BAA

Name of organization  
**RENSSELAER LAND TRUST, INC.**

Employer identification number  
**14-1708890**

**Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8) or (10) organizations that total more than \$1,000 for the year.** Complete columns (a) through (e) and the following line entry.

For organizations completing Part III, enter total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$                      N/A  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee



**SCHEDULE D  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered 'Yes,' to Form 990, Part IV, lines 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

**2012**

Open to Public Inspection

Name of the organization

Employer identification number

RENSELAER LAND TRUST, INC.

14-1708890

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Preservation of land for public use (e.g., recreation or education) | <input checked="" type="checkbox"/> Preservation of an historically important land area |
| <input checked="" type="checkbox"/> Protection of natural habitat                                       | <input type="checkbox"/> Preservation of a certified historic structure                 |
| <input checked="" type="checkbox"/> Preservation of open space  |   |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2 a 12
b Total acreage restricted by conservation easements	2 b 557
c Number of conservation easements on a certified historic structure included in (a)	2 c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2 d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_
- 4 Number of states where property subject to conservation easement is located ▶ 1
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ... SEE PART XIII  Yes  No
- 6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ 200
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ 26,172.
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No
- 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements. SEE PART XIII

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

- 1 a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- (ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:
- a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_
- b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a  Public exhibition
- b  Scholarly research
- c  Preservation for future generations
- d  Loan or exchange programs
- e  Other \_\_\_\_\_

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements. Complete if the organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.**

1 a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No

b If 'Yes,' explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance.....	1 c
d Additions during the year.....	1 d
e Distributions during the year.....	1 e
f Ending balance.....	1 f

2 a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No

b If 'Yes,' explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII.

**Part V Endowment Funds. Complete if the organization answered 'Yes' to Form 990, Part IV, line 10.**

	(a) Current	(b) Prior year	(c) Two years	(d) Three years	(e) Four years
1 a Beginning of year balance.....	0.	0.	0.	0.	0.
b Contributions.....	600.				
c Net investment earnings, gains, and losses.....					
d Grants or scholarships.....					
e Other expenditures for facilities and programs.....				0.	
f Administrative expenses.....					
g End of year balance.....	600.	0.	0.	0.	0.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment ▶ \_\_\_\_\_ %
- b Permanent endowment ▶ \_\_\_\_\_ %
- c Temporarily restricted endowment ▶ \_\_\_\_\_ %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3 a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations.....
- (ii) related organizations.....

	Yes	No
3a(i)	X	
3a(ii)		X
3b		

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?.....

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.**

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1 a Land.....		453,047.		453,047.
b Buildings.....				
c Leasehold improvements.....				
d Equipment.....		3,030.	1,563.	1,467.
e Other.....				

Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)  454,514.

**Part VII Investments – Other Securities.** See Form 990, Part X, line 12. N/A

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives.....		
(2) Closely-held equity interests.....		
(3) Other -----		
(A) -----		
(B) -----		
(C) -----		
(D) -----		
(E) -----		
(F) -----		
(G) -----		
(H) -----		
(I) -----		
Total. (Column (b) must equal Form 990, Part X, column (B) line 12.) ... ▶		

**Part VIII Investments – Program Related.** See Form 990, Part X, line 13. N/A

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, column (B) line 13.) ... ▶		

**Part IX Other Assets.** See Form 990, Part X, line 15. N/A

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, column (B), line 15.)..... ▶	

**Part X Other Liabilities.** See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, column (B) line 25.) . . . . . ▶	

2. FIN 48 (ASC 740) Footnote. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII.

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** N/A

1	Total revenue, gains, and other support per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	a Net unrealized gains on investments	2 a		
	b Donated services and use of facilities	2 b		
	c Recoveries of prior year grants	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d.		2 e	
3	Subtract line 2e from line 1.		3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b.		4 c	
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)		5	

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return** N/A

1	Total expenses and losses per audited financial statements		1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	a Donated services and use of facilities	2 a		
	b Prior year adjustments	2 b		
	c Other losses	2 c		
	d Other (Describe in Part XIII.)	2 d		
	e Add lines 2a through 2d.		2 e	
3	Subtract line 2e from line 1.		3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	a Investment expenses not included on Form 990, Part VIII, line 7b.	4 a		
	b Other (Describe in Part XIII.)	4 b		
	c Add lines 4a and 4b.		4 c	
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)		5	

**Part XIII Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART II, LINE 5 - SUMMARIZED POLICY**

SEE NOTE 4

**PART II, LINE 9 - ORGANIZATION REPORTING OF CONSERVATION EASEMENTS**

NOTE 4 - LAND HELD FOR CONSERVATION AND EASEMENTS

**CONSERVATION EASEMENTS**

THE ORGANIZATION ACCOMPLISHES ITS LAND CONSERVATION OBJECTIVES, IN PART, BY ACCEPTING

BAA

**Part XIII** Supplemental Information (continued)**PART II, LINE 9 - ORGANIZATION REPORTING OF CONSERVATION EASEMENTS (CONTINUED)**

DONATIONS OF INTERESTS IN REAL PROPERTY PRIMARILY IN THE FORM OF CONSERVATION EASEMENTS. CONSERVATION EASEMENTS ARE PERPETUAL AGREEMENTS BETWEEN THE ORGANIZATION AND PRIVATE LANDOWNERS THROUGH WHOM THE LANDOWNERS AGREE TO ABIDE BY CERTAIN RESTRICTIONS DESIGNED TO PRESERVE THE OPEN SPACE OR CONSERVATION VALUE OF THEIR LAND. THESE AGREEMENTS ARE BINDING ON ALL LANDOWNERS. CONTRIBUTIONS OR PURCHASES OF CONSERVATION EASEMENTS ARE RECORDED AS PROGRAM SERVICE EXPENSES UNDER THE EXPENSE CATEGORY CONSERVATION EASEMENTS WHEN ACQUIRED.

UPON ACCEPTING A CONSERVATION EASEMENT, THE ORGANIZATION ASSUMES A PERPETUAL OBLIGATION TO MONITOR, NORMALLY ON AN ANNUAL BASIS, THE AFFECTED PROPERTY TO ENSURE THAT THE LANDOWNERS COMPLY WITH THE RESTRICTIONS IN THE EASEMENT. FURTHER, THE ORGANIZATION IS PERPETUALLY OBLIGATED TO ENFORCE PROVISIONS OF THE EASEMENTS IN THE EVENT OF A VIOLATION TO THE TERMS OF THE EASEMENT. ENFORCING AN EASEMENT VIOLATION COULD INVOLVE COSTLY LEGAL OR OTHER EXPENSES. ALTHOUGH CONSERVATION EASEMENTS ARE REAL PROPERTY RIGHTS, THEY POSSESS LITTLE OR NO MARKET VALUE DUE TO A RESALE MARKET THAT IS ESSENTIALLY LIMITED TO THE OWNER OF THE FEE TITLE OF THE RESTRICTED PROPERTY. BECAUSE OF THIS LIMITED MARKET AND DUE TO THE OBLIGATIONS INHERENT IN EASEMENT OWNERSHIP, THE ORGANIZATIONS EASEMENT HOLDINGS ARE RECORDED AT \$1 EACH IN PERMANENTLY RESTRICTED NET ASSETS. THE ORGANIZATION HAS 12 CONSERVATION EASEMENTS IN RENSSELAER COUNTY PROTECTED IN PERPETUITY TOTALING 557.1 ACRES OF LAND.

**LAND HELD FOR CONSERVATION**

THE ORGANIZATION CAPITALIZES CONSERVED LAND AT COST, IF PURCHASED, OR AT ITS APPRAISED FAIR MARKET VALUE IF RECEIVED AS A CONTRIBUTION. IN ADDITION TO ACCEPTING CONSERVATION EASEMENTS, THE ORGANIZATION ACCEPTS FEE TITLE TO CONSERVATION PROPERTIES THAT ARE HELD BY THE ORGANIZATION IN FURTHERANCE OF ITS MISSION. ALL PROPERTIES HAVE

**Part III** Supplemental Information (continued)

**PART II, LINE 9 - ORGANIZATION REPORTING OF CONSERVATION EASEMENTS (CONTINUED)**

BEEN DONATED FREE OF RESTRICTIONS ON THEIR USE OR DISPOSITION. THE DONORS OF SUCH  
PROPERTY HAVE ESTABLISHED THE FAIR MARKET VALUE THROUGH AN INDEPENDENT APPRAISAL OF  
THOSE PROPERTIES. THE ORGANIZATION HAS SEVEN FEE OWNED LAND PRESERVES TOTALING 288.86  
ACRES OF LAND.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2012**

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organizations answered 'Yes' on Form 990, Part IV, lines 29 or 30.

Open To Public Inspection

▶ Attach to Form 990.

Name of the organization

Employer identification number

RENSELAER LAND TRUST, INC.

14-1708890

**Part I** Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art – Works of art				
2 Art – Historical treasures				
3 Art – Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities – Publicly traded				
10 Securities – Closely held stock				
11 Securities – Partnership, LLC, or trust interests				
12 Securities – Miscellaneous				
13 Qualified conservation contribution – Historic structures				
14 Qualified conservation contribution – Other	X	1	45,000	ASSESSMENT
15 Real estate – Residential				
16 Real estate – Commercial				
17 Real estate – Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( )				
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

- 30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?
- b If 'Yes,' describe the arrangement in Part II.
- 31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?
- 32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?
- b If 'Yes,' describe in Part II.
- 33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30 a		X
31		X
32 a		X
33		

**Part II** **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

Area with horizontal dashed lines for supplemental information.



SCHEDULE O  
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

OMB No. 1545-0047

2012

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

Department of the Treasury  
Internal Revenue Service



Name of the organization

Employer identification number

RENSSELAER LAND TRUST, INC.

14-1708890

**PRIOR PERIOD ADJUSTMENT**

IN 2012 THE ORGANIZATION ADOPTED FASB STANDARD 117 DO TO IT'S REQUIREMENT TO FILE A  
REVIEWED FINANCIAL STATEMENTS WITHIN NEW YORK STATE.

TO CORRECT TWO CONSERVATION LAND CONTRIBUTIONS RECEIVED IN PRIOR YEARS AS FOLLOWS:

ROBERT INGALLS PRESERVE \$78,000

JOHN B. STAALESEN VANDERHEYDEN PRESERVE \$207,000

SUB TOTAL \$285,000

ALSO:

DEFRRRED REVENUE PER PRIOR TAX RETURNS,

(PRIOR PERIOD GRANT OBLIGATION)

RECLASSIFIED TO NET ASSTES 3,850

ROUNDING -1

TOTAL \$288,849

**FORM 990, PART III, LINE 1 - ORGANIZATION MISSION**

TO PRESERVE AND PROTECT REAL PROPERTY IN RENSSELAER COUNTY, PROPERTY WHICH CAN BE  
SHOWN TO POSSESS SIGNIFICANT NATURAL FEATURES, SCENIC VISTAS, HISTORICAL OR  
ARCHAEOLOGICAL SIGNIFICANCE, OPEN SPACES, NATURAL HABITATS OR AGRICULTURAL VALUE; BY  
OBTAINING, POSSESSING OR EXERCISING CONTROL OVER THESE AREAS AND MAKING THEM  
AVAILABLE FOR PUBLIC PURPOSES, AND OF PROMOTING THEIR PRESERVATION AND APPROPRIATE

Name of the organization

RENSELAER LAND TRUST, INC.

Employer identification number

14-1708890

**FORM 990, PART III, LINE 1 - ORGANIZATION MISSION**

USE.

**FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES DESCRIPTION**

PUBLIC OUTREACH: RESPONDED TO INFORMATION REQUESTS AND DISTRIBUTED OUR NEWSLETTER TO APPROXIMATELY 300 MEMBERS AND 2500 NON-MEMBERS. PROVIDES INFORMATION ON LAND CONSERVATION AND EASEMENTS AT THE GRAFTON LAKES STATE PARK WINTERFEST AND OCTOBERFEST. MONTHLY ENEWS BLASTS AND SOCIAL MEDIA FACEBOOK AND MEETUP MESSAGES ARE SENT OUT TO OVER 800 HOUSEHOLDS ADVISING OF UPCOMING PROGRAM EVENTS, CONSERVATION AND ORGANIZATIONAL NEWS. THE ORGANIZATION'S WEBSITE, WHICH HAS 7,600 HITS PER MONTH, IS UPDATED REGULARLY WITH UPCOMING PROGRAM EVENTS, CONSERVATION AND ORGANIZATIONAL NEWS.

**FORM 990, PART VI, LINE 11B - FORM 990 REVIEW PROCESS**

THE EXECUTIVE DIRECTOR, TREASURER AND PRESIDENT REVIEW THE TAX RETURNS AND FINANCIAL STATEMENTS BEFORE ISSUING.

**FORM 990, PART VI, LINE 12C - EXPLANATION OF MONITORING AND ENFORCEMENT OF CONFLICTS**

RENSELAER LAND TRUST'S CONFLICT OF INTEREST POLICY REQUIRES FULL DISCLOSURE TO THE BOARD OF DIRECTORS OF THE EXISTENCE OF ANY REAL OR POTENTIAL CONFLICT OF INTEREST, WHETHER KNOWN OR SUSPECTED AND WHETHER EXISTING WITH THAT INDIVIDUAL OR WITH A CONTRACTOR, EMPLOYEE, VOLUNTEER, ADVISOR, PERSON OF INFLUENCE OR SUBSTANTIAL CONTRIBUTOR, INCLUDING SPOUSE, SIBLINGS, PARENTS OR CHILDREN OF A BOARD OR EMPLOYEE.

UPON REVIEW OF THE CONFLICT OR POTENTIAL CONFLICT THE BOARD OF DIRECTORS MAY REQUIRE THE INDIVIDUAL WITH THE CONFLICT TO ABSTAIN FROM DISCUSSING AND/OR VOTING, AND/OR TAKING A TEMPORARY LEAVE OF ABSENCE FROM THE BOARD OF DIRECTORS UNTIL SUCH TIME AS THE MATTER GIVING RISE TO THE CONFLICT OF INTEREST HAS BEEN RESOLVED.

Name of the organization

Employer identification number

RENSSELAER LAND TRUST, INC.

14-1708890

**FORM 990, PART VI, LINE 19 - OTHER ORGANIZATION DOCUMENTS PUBLICLY AVAILABLE**

NO DOCUMENTS AVAILABLE TO THE PUBLIC.

**FORM 990, PART XII, LINE 1 - CHANGE OF ACCOUNTING METHOD**

ADOPTED FASB NO. 117. (ASC) 958